

# Services to Trustees

**WORKING  
WITH YOU**  
TO SHAPE  
YOUR FUTURE

## Service

Along with services to individuals and Executors, our Private Client team also provides support services to Trustees.

Trusts are a very useful Inheritance Tax planning tool, but once set up are specialised tax vehicles with complex tax treatments that require specialist knowledge and assistance to ensure that these continue to remain so.

### Our services include:

- ⇒ Acting as Trustee
- ⇒ Opening and administering Trustees bank accounts
- ⇒ Where appropriate, completing accounts for the Trust on a regular basis
- ⇒ Completing the annual Trustees Tax Return, calculating the tax arising and advising the Trustees when payment of the tax is to be made
- ⇒ Liaising with HM Revenue & Customs on various tax issues on the Trustees behalf
- ⇒ Completing beneficiaries' tax certificates detailing the Trust income taxable on, or the income distributions made to, beneficiaries
- ⇒ Advising Trustees on tax efficient distributions of income and capital
- ⇒ Dealing with Inheritance Tax Returns as appropriate, for periodical and exit charges

### Benefits

- ◆ Peace of mind knowing that matters are being dealt with correctly and efficiently
- \* We have the contacts to get the work done efficiently such as valuers, solicitors and investment advisers
- \* We are generally less expensive than either lawyers or banks and can reduce the annual compliance costs for Trustees
- \* We can look at planning to mitigate tax liabilities of the Trust and beneficiaries

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